# GOVERNMENT OF INDIA
# POWER
# LOK SABHA

UNSTARRED QUESTION NO:5813
ANSWERED ON:30.08.2001
FOREIGN CAPITAL INVESTMENT IN HYDEL POWER SECTOR
DUKHA BHAGAT;RAMJI LAL SUMAN;SUSHIL KUMAR INDORA

**Will the Minister of POWER be pleased to state:**

(a) whether any new project in Hydel Power Sector has been started wherein direct foreign investment from private sector is proposed;

(b) if so, the names of these projects;

(c) the foreign capital investment made in these projects by private sector; and

(d) the generation capacity of these projects?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF POWER ( SHRIMATI JAYAWANTI MEHTA )

(a) to (d) : Since the inception of the private power policy of the Government of India in 1991, 4 schemes for setting up hydro electric power projects in the private sector, involving foreign direct investment, have been accorded techno-economic clearance of Central Electricity Authority (CEA). Details are given below :

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Sl.No. Name of the Project/Promoter/State Capacity (MW) Estimated completed cost


1. Vishnuprayage HEP, M/s. Jaiprakash
 Power Ventures Ltd., Uttar Pradesh. 400  US$107.35 Million +
        Rs.1233.57 Crs.
        (1 US$ = Rs.35.50)


2. Shrinagar HEP M/s. Duncans North
 Hydro Power Co. Ltd., Uttar Pradesh 330  US$95.04 Million +
        Rs.1299.89 Crs.
        (1 US$ = Rs.42/-)


3. Maheshwar HEP, M/s.Shree Maheshwar
 Hydel Power Corp. Ltd., Madhya Pradesh. 400  US$213.29 Million +
        Rs.812.09 Crs.
        (1 US$ = Rs.35.50)


4. Dhamwari Sunda HEP, M/s. Dhamwari
 Power Co., Himachal Pradesh.  70  US$10.91 Million +
        Rs.393.04 crores
        (1US$ = Rs.43/-)
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The actual amount of foreign investment involved in the above projects will crystallize only after they achieve financial closure and complete construction.